

# Schools of Business

## THE TOP SCHOOLS

Rank/School	Overall score	Peer assessment score (5.0 highest)	Recruiter assessment score (5.0 highest)	'06 average undergrad GPA	'06 average GMAT score	'06 acceptance rate	'06 average starting salary and bonus	'06 graduates employed at graduation	Employed 3 months after graduation	'06 out-of-state tuition and fees	'06 total full-time enrollment
1. Harvard University (MA)	100	4.8	4.6	3.64	707	14.9%	\$125,527	90.4%	94.9%	\$39,600	1,821
2. Stanford University (CA)	99	4.8	4.5	3.61	720	9.9%	\$126,661	84.2%	93.6%	\$43,380	764
3. University of Pennsylvania (Wharton)	97	4.8	4.6	3.50	714	18.8%	\$122,708	83.2%	90.7%	\$44,795	1,594
4. Massachusetts Institute of Technology (Sloan)	95	4.8	4.4	3.50	702	20.1%	\$118,779	84.4%	94.0%	\$42,564	781
5. Northwestern University (Kellogg) (IL)	93	4.7	4.4	3.45	702	24.0%	\$114,457	89.8%	94.3%	\$41,115	1,089
University of Chicago	93	4.7	4.4	3.50	703	N/A	\$115,499	89.6%	95.3%	\$42,212	1,119
7. Dartmouth College (Tuck) (NH)	92	4.4	4.3	3.40	710	20.3%	\$118,201	87.9%	97.4%	\$43,650	490
8. University of California–Berkeley (Haas)	91	4.6	4.2	3.52	707	17.5%	\$113,664	83.2%	93.9%	\$36,633	505
9. Columbia University (NY)	87	4.4	4.2	3.40	708	17.2%	\$119,280	77.8%	89.7%	\$42,400	1,242
10. New York University (Stern)	85	4.2	4.1	3.40	700	19.9%	\$116,056	85.9%	91.9%	\$41,490	814
11. University of Michigan–Ann Arbor (Ross)	84	4.4	4.4	3.26	701	27.7%	\$110,834	79.6%	85.1%	\$40,989	828
12. Duke University (Fuqua) (NC)	82	4.4	4.1	3.36	696	37.4%	\$108,556	79.8%	89.0%	\$39,350	830
University of Virginia (Darden)	82	4.2	4.2	3.27	677	40.6%	\$112,506	83.8%	93.9%	\$40,000	648
14. Cornell University (Johnson) (NY)	81	4.2	3.9	3.33	680	36.4%	\$112,155	85.9%	95.4%	\$40,360	556
Yale University (CT)	81	4.2	4.0	3.46	701	22.0%	\$104,690	74.6%	91.7%	\$41,225	425
16. University of California–Los Angeles (Anderson)	80	4.2	3.8	3.55	703	28.8%	\$102,856	71.4%	93.4%	\$36,082	686
17. Carnegie Mellon University (Tepper) (PA)	79	4.0	3.8	3.40	696	28.6%	\$108,432	79.6%	94.9%	\$42,290	302
18. Univ. of North Carolina–Chapel Hill (Kenan-Flagler)	76	4.0	4.1	3.27	664	47.5%	\$108,330	81.8%	91.1%	\$37,811	566
University of Texas–Austin (McCombs)	76	4.0	4.0	3.38	669	37.4%	\$101,453	80.9%	93.1%	\$38,002	510
20. Emory University (Goizueta) (GA)	73	3.7	3.8	3.40	689	33.8%	\$100,582	77.1%	92.9%	\$36,046	342
21. University of Southern California (Marshall)	71	3.9	3.8	3.24	685	36.0%	\$97,406	69.3%	91.6%	\$39,000	440
22. Ohio State University (Fisher)	69	3.7	3.5	3.44	669	43.3%	\$96,593	73.1%	96.3%	\$32,832	256
Purdue University–West Lafayette (Krannert) (IN)	69	3.7	3.8	3.30	661	42.0%	\$93,780	77.9%	96.5%	\$30,010	261
24. Indiana University–Bloomington (Kelley)	68	3.8	3.9	3.30	645	40.0%	\$96,725	76.6%	89.7%	\$30,459	401
25. Georgetown University (McDonough) (DC)	65	3.5	3.7	3.23	665	41.0%	\$101,250	71.6%	88.7%	\$35,610	477
Georgia Institute of Technology	65	3.3	3.8	3.41	669	40.5%	\$85,196	80.0%	94.0%	\$26,028	140
University of Maryland–College Park (Smith)	65	3.6	3.5	3.35	651	38.2%	\$93,130	79.5%	94.9%	\$37,286	223
University of Minnesota–Twin Cities (Carlson)	65	3.6	3.2	3.30	641	52.6%	\$98,577	90.5%	97.6%	\$34,892	218
29. Michigan State University (Broad)	64	3.5	3.7	3.28	636	33.0%	\$94,606	80.2%	92.7%	\$24,881	181
Texas A&M University–College Station (Mays)	64	3.3	3.6	3.43	643	34.9%	\$89,056	86.2%	98.3%	\$36,112 **	145
University of Washington	64	3.4	3.3	3.54	679	30.2%	\$90,893	70.8%	95.8%	\$27,525	214
University of Wisconsin–Madison	64	3.6	3.3	3.37	661	42.7%	\$92,530	77.8%	94.9%	\$26,078	231
Washington University in St. Louis (Olin)	64	3.7	3.7	3.37	654	53.7%	\$90,696	74.3%	86.2%	\$36,730	258
34. Pennsylvania State Univ.–University Park (Smeal)	63	3.5	3.5	3.30	651	33.3%	\$89,416	75.9%	94.8%	\$29,598	150
Vanderbilt University (Owen) (TN)	63	3.5	3.9	3.23	642	44.5%	\$97,833	69.6%	87.2%	\$36,376	358
36. University of Rochester (Simon) (NY)	62	3.5	3.3	3.46	667	36.2%	\$89,528	71.0%	91.1%	\$36,135	228
37. University of Florida (Warrington)	61	3.4	3.5	3.38	675	49.1%	\$70,190	82.2%	93.3%	\$22,451	113
University of Illinois–Urbana-Champaign	61	3.5	3.4	3.40	652	49.3%	\$80,408	84.6%	94.2%	\$27,900	203
39. Boston College (Carroll)	60	3.3	3.4	3.39	645	45.8%	\$93,822	75.7%	93.2%	\$1,072 *	169
University of Notre Dame (Mendoza) (IN)	60	3.5	3.9	3.21	667	43.5%	\$88,140	63.8%	79.6%	\$35,275	321
41. Arizona State University–Main Campus (Carey)	59	3.5	3.2	3.46	655	34.5%	\$81,290	67.2%	95.3%	\$26,712	177
Babson College (Olin) (MA)	59	3.4	3.7	3.05	630	59.8%	\$89,734	70.9%	94.3%	\$33,600	405
Boston University	59	3.0	3.7	3.30	664	34.1%	\$87,271	71.2%	91.5%	\$33,758	316
Brigham Young University (Marriott) (UT)	59	3.1	3.4	3.54	648	57.2%	\$85,916	78.3%	96.2%	\$16,400	269
45. Tulane University (Freeman) (LA)	58	3.0	3.7	3.20	656	64.8%	\$77,449	90.0%	93.3%	\$41,309	70
46. University of California–Davis	56	3.1	3.3	3.40	671	28.2%	\$77,272	75.6%	91.1%	\$34,408	116
University of Georgia (Terry)	56	3.3	3.4	3.34	651	31.9%	\$76,154	66.7%	92.0%	\$26,718	122
48. Rice University (Jones) (TX)	55	3.2	3.4	3.27	632	48.3%	\$97,045	70.5%	85.6%	\$34,208	242
49. Wake Forest University (Babcock) (NC)	54	3.3	3.5	3.20	647	53.5%	\$89,276	71.4%	81.3%	\$31,650	169
50. University of Iowa (Tippie)	53	3.2	2.9	3.45	655	42.6%	\$76,736	68.6%	94.3%	\$23,691	123

Sources: U.S. News and the schools. Assessment data collected by Synovate. Note: N/A means that the data were not provided by the school. \*Tuition is per credit. \*\*Tuition is reported for the complete degree program.

## SPECIALTIES

PROGRAMS RANKED BEST BY BUSINESS SCHOOL DEANS  
AND M.B.A. PROGRAM DIRECTORS

## ACCOUNTING

1. U. of Texas–Austin (McCombs)
2. U. of Pennsylvania (Wharton)
3. University of Michigan–Ann Arbor (Ross)
4. University of Illinois–Urbana-Champaign
5. University of Chicago
6. University of Southern California (Marshall)
7. Stanford University (CA)
8. New York University (Stern)
9. University of North Carolina–Chapel Hill (Kenan-Flagler)
10. Brigham Young University (Marriott) (UT)  
Ohio State University (Fisher)

## ENTREPRENEURSHIP

1. Babson College (Olin) (MA)
2. Stanford University (CA)
3. Harvard University (MA)
4. U. of Pennsylvania (Wharton)
5. Massachusetts Institute of Technology (Sloan)
6. Indiana University–Bloomington (Kelley)
7. University of Southern California (Marshall)
8. U. of Calif.–Berkeley (Haas)  
University of Michigan–Ann Arbor (Ross)  
U. of Texas–Austin (McCombs)

## EXECUTIVE M.B.A.

1. Northwestern U. (Kellogg) (IL)
2. U. of Pennsylvania (Wharton)
3. University of Chicago
4. Duke University (Fuqua) (NC)
5. Columbia University (NY)
6. University of Michigan–Ann Arbor (Ross)
7. New York University (Stern)
8. University of California–Los Angeles (Anderson)
9. University of Southern California (Marshall)
10. Emory Univ. (Goizueta) (GA)  
University of North Carolina–Chapel Hill (Kenan-Flagler)

## FINANCE

1. U. of Pennsylvania (Wharton)
2. University of Chicago
3. New York University (Stern)
4. Columbia University (NY)
5. Stanford University (CA)
6. Massachusetts Institute of Technology (Sloan)  
University of California–Los Angeles (Anderson)
8. Harvard University (MA)
9. Northwestern U. (Kellogg) (IL)
10. U. of Calif.–Berkeley (Haas)

## INFORMATION SYSTEMS

1. Massachusetts Institute of Technology (Sloan)
2. Carnegie Mellon University (Tepper) (PA)
3. U. of Texas–Austin (McCombs)
4. University of Minnesota–Twin Cities (Carlson)
5. University of Arizona (Eller)
6. University of Maryland–College Park (Smith)
7. U. of Pennsylvania (Wharton)
8. Stanford University (CA)
9. New York University (Stern)
10. Georgia State University (Robinson)

## INTERNATIONAL

1. Thunderbird (Garvin) (AZ)
2. University of South Carolina (Moore)
3. U. of Pennsylvania (Wharton)
4. Columbia University (NY)  
Duke University (Fuqua) (NC)
6. University of Michigan–Ann Arbor (Ross)
7. Harvard University (MA)  
New York University (Stern)
9. University of California–Los Angeles (Anderson)
10. U. of Calif.–Berkeley (Haas)

## MANAGEMENT

1. Harvard University (MA)
2. Northwestern U. (Kellogg) (IL)
3. University of Michigan–Ann Arbor (Ross)
4. Stanford University (CA)
5. U. of Pennsylvania (Wharton)
6. Dartmouth College (Tuck) (NH)
7. University of Virginia (Darden)
8. Duke University (Fuqua) (NC)
9. U. of Calif.–Berkeley (Haas)
10. Columbia University (NY)

## MARKETING

1. Northwestern U. (Kellogg) (IL)
2. U. of Pennsylvania (Wharton)
3. Duke University (Fuqua) (NC)
4. Columbia University (NY)
5. Harvard University (MA)  
University of Michigan–Ann Arbor (Ross)
7. Stanford University (CA)  
U. of Calif.–Berkeley (Haas)
9. University of Chicago
10. University of California–Los Angeles (Anderson)  
U. of Texas–Austin (McCombs)

## NONPROFIT

1. Yale University (CT)
2. Harvard University (MA)

3. Stanford University (CA)
4. Northwestern U. (Kellogg) (IL)
5. University of Michigan–Ann Arbor (Ross)
6. U. of Calif.–Berkeley (Haas)
7. Case Western Reserve University (Weatherhead) (OH)  
Duke University (Fuqua) (NC)
9. Columbia University (NY)  
Dartmouth College.  
(Tuck) (NH)

## PART-TIME M.B.A.

1. New York University (Stern)
2. University of Chicago
3. Northwestern U. (Kellogg) (IL)
4. University of California–Los Angeles (Anderson)
5. U. of Calif.–Berkeley (Haas)
6. University of Southern California (Marshall)
7. University of Michigan–Ann Arbor (Ross)
8. Georgia State University (Robinson)
9. DePaul Univ. (Kellstadt) (IL)
10. University of Minnesota–Twin Cities (Carlson)

## PRODUCTION/OPERATIONS

1. Massachusetts Institute of Technology (Sloan)
2. Carnegie Mellon University (Tepper) (PA)
3. Purdue University–West Lafayette (Krannert) (IN)
4. University of Michigan–Ann Arbor (Ross)
5. U. of Pennsylvania (Wharton)
6. Stanford University (CA)
7. Harvard University (MA)
8. Northwestern U. (Kellogg) (IL)
9. Indiana University–Bloomington (Kelley)
10. Columbia University (NY)

## SUPPLY CHAIN/LOGISTICS

1. Massachusetts Institute of Technology (Sloan)
2. Michigan State University (Broad)
3. Arizona State University–Main Campus (Carey)
4. Carnegie Mellon University (Tepper) (PA)
5. Ohio State University (Fisher)
6. Pennsylvania State University–University Park (Smeal)
7. Purdue University–West Lafayette (Krannert) (IN)  
Stanford University (CA)  
U. of Pennsylvania (Wharton)
10. University of Tennessee–Knoxville

## METHODOLOGY

All 407 master's programs in business accredited by the Association to Advance Collegiate Schools of Business were surveyed. Of those, 382 responded, with 113 providing the data needed to calculate rankings based on a weighted average of the eight quality indicators described below. All 407 schools appear in the directory starting on Page 73. More information about the methodology appears on Page 16.

**Quality assessment** (weighted by .40): Two separate surveys were conducted in the fall of 2006. Business school deans and directors of accredited M.B.A. programs were asked to rate overall academic quality of the master's programs at each school on a scale from "marginal" (1) to "outstanding" (5); 51 percent responded, and the resulting scores are weighted by .25 in the ranking model. Corporate recruiters and company contacts who hired M.B.A. graduates from previously ranked programs were also asked to rate the programs; 21 percent responded, and their ratings are weighted by .15 in the ranking model.

**Placement success** (.35): This is measured by mean starting salary and bonus (40 percent) and employment rates for full-time M.B.A. program 2006 graduates, computed at graduation (20 percent) and three months later (40 percent). Those not seeking jobs and those for whom the school has no information are excluded from the placement rates. Salary figures are based on the number of graduates reporting data. The mean signing bonus is weighted by the proportion of graduates reporting their salary who received a bonus, since not everyone who reported a base salary received a signing bonus.

**Student selectivity** (.25): The strength of full-time students entering in the fall of 2006 was measured by mean GMAT score (65 percent), mean undergraduate GPA (30 percent), and the proportion of applicants accepted by the school (5 percent).

**Overall rank:** Data were standardized about their means, and standardized scores were weighted, totaled, and rescaled so that the top school received 100; others received their percentage of the top score.

**Specialty rankings:** These rankings are based solely on ratings by educators at peer schools. Business school deans and M.B.A. program heads were asked to nominate up to 10 programs for excellence in each specialty. Those receiving the most nominations are listed.