

# The Financial Times MBA 2008 rankings

## TABLE KEY (weights are in brackets)

**Audit year** Indicates the most recent year that KPMG audited a business school, applying specified audit procedures relating to selected data provided for the Financial Times MBA ranking.

**Salary today** The average alumni salary three years after graduation. (The 2008 ranking surveyed the MBA class that graduated in 2004). This figure includes alumni salary data for the current year and the one or two preceding years, where available. The figure is **NOT** used in the ranking.

**Weighted salary (20)** The average alumni salary today with adjustment for salary variations between industry sectors. This figure includes data for the current year and the one or two preceding years where available.

**Salary percentage increase (20)** The percentage increase in average alumni salary from before the MBA to today as a percentage of the pre-MBA salary. This figure includes data for the current year and the one or two preceding years where available.

**Value for money (3)** This is calculated using the salary earned by alumni today, course length, fees and other costs, including the opportunity cost of not working for the duration of the course.

**Career progress (3)** This is calculated according to changes in the level of seniority and the size of the company alumni are working in now versus before their MBA. Data for the current year and the one or two preceding years are included where available.

**Aims achieved (3)** The extent to which alumni fulfilled their goals or reasons for doing an MBA.

**Placement success (2)** Alumni who used the careers service at their business school were asked to rank its effectiveness in their job search. This figure includes data for the current year and the one or two preceding years where available.

**Employed at three months (2)** The percentage of the most recent graduating class that had found employment or accepted a job offer within three months of graduation. The figure in brackets is the percentage of the class for which the school was able to provide employment data.

**Alumni recommend (2)** Alumni were asked to name three business schools from which they would recruit MBA graduates. The ranking is calculated according to the number of votes for each school. Data for the current year and the one or two preceding years are included where available.

**Women faculty (2)** Percentage of female faculty.

**Women students (2)** Percentage of female students.

**Women board (1)** Percentage of female members of the advisory board.

**International faculty (4)** Percentage of faculty whose citizenship differs from their country of employment.

**International students (4)** Percentage of students whose citizenship differs from the country in which they are studying.

**International board (2)** Percentage of the board whose citizenship differs from the country in which the business school is based.

**International mobility (6)** This is calculated according to whether alumni worked in different countries before the MBA, on graduation and also where they are employed today.

**International experience (2)** Weighted average of four criteria that measure international exposure during the MBA programme.

**Languages (2)** Number of extra languages required on completion of the MBA. Where a proportion of students require a further language due to an additional diploma, that figure is included in the calculations but not presented in the final table.

**Faculty with doctorates (5)** Percentage of faculty with a doctoral degree.

**FT doctoral rank (5)** This is calculated according to the number of doctoral graduates from each business school during the past three years. Additional points are given if these doctoral graduates took up faculty positions at one of the top 50 full-time MBA schools of 2007.

**FT research rank (10)** This is calculated according to the number of faculty publications in 40 international academic and practitioner journals. Points are awarded to the business school at which the author is currently employed. The total is weighted for faculty size.